

# South Carolina Law Enforcement Division

## NEW OR RENEWAL BUSINESS LICENSE

### Disclosure of Principals

The law requires that you fully and accurately disclose in this application all information required by SLED. The regulations printed below require that you identify to SLED all principals involved in the operation of your business. A “principal” is any person who is authorized to exercise day-to-day operational direction and control of the practices and employees of your business. Each principal in the business must meet the same standards of character, background and integrity as the license applicant, as detailed in South Carolina Code Section 40-18-50. The following requirements apply:

**SLED Regulation 73-401:** “A business license must be issued only to a principal of the applicant business.”

**SLED Regulation 73-402:** “The identity of each principal of an applicant or licensed entity must be fully disclosed as part of each new and renewal application on forms furnished by SLED.”

**SLED Regulation 73-403:** “Principals of applicant and licensed entities must be of suitable character and background, as defined in Chapter 18, Title 40, South Carolina Code, except for experience requirements. Failure of a principal to meet and maintain such suitability constitutes cause for suspension or revocation of the business license and registration of the principal or employee.” A person who is not eligible, except for experience requirements, to hold a license to operate a private security business is not eligible to be involved in the operation of your business.

False information presented in this application package is reason for denial of the application or, if discovered later, for revocation of the license, and is punishable by imprisonment for up to one year or a fine of \$5000.00, or both.

### DISCLOSURE

With the exception of the applicant, the following will identify every principal involved in the operation of this business (attach other sheets as necessary):

Name			Address
Race	Sex	Date of Birth	Social Security No.

  

Name			Address
Race	Sex	Date of Birth	Social Security No.

  

Name			Address
Race	Sex	Date of Birth	Social Security No.